
State: District of Columbia **Filing Company:** Monumental Life Insurance Company
TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan
Product Name: 2014 Annual Monumental Life Insurance Standard Individual Medicare Supplement Rate Filing
Project Name/Number: Medicare Supplement Rates/55/02i

Filing at a Glance

Company: Monumental Life Insurance Company
Product Name: 2014 Annual Monumental Life Insurance Standard Individual Medicare Supplement Rate Filing
State: District of Columbia
TOI: MS05I Individual Medicare Supplement - Standard Plans
Sub-TOI: MS05I.015 Multi-Plan
Filing Type: Rate
Date Submitted: 02/11/2014
SERFF Tr Num: AEGC-129401315
SERFF Status: Closed-APPROVED
State Tr Num:
State Status:
Co Tr Num: 1362 & 1670

Implementation: 05/01/2014
Date Requested:
Author(s): Teri Schaffer-Jones, Kristina Davis, Sharon Miles
Reviewer(s): Donghan Xu (primary), Alula Selassie
Disposition Date: 02/24/2014
Disposition Status: APPROVED
Implementation Date: 02/24/2014

State Filing Description:

State: District of Columbia **Filing Company:** Monumental Life Insurance Company
TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan
Product Name: 2014 Annual Monumental Life Insurance Standard Individual Medicare Supplement Rate Filing
Project Name/Number: Medicare Supplement Rates/55/02i

General Information

Project Name: Medicare Supplement Rates
Project Number: 55/02i
Requested Filing Mode: Review & Approval

Explanation for Combination/Other:
Submission Type: New Submission
Overall Rate Impact: 3.9%

Deemer Date:
Submitted By: Sharon Miles

Status of Filing in Domicile: Pending
Date Approved in Domicile:
Domicile Status Comments: The rates for this policy form in our domiciliary state of Iowa are pending.
Market Type: Individual
Individual Market Type:
Filing Status Changed: 02/24/2014
State Status Changed:
Created By: Sharon Miles
Corresponding Filing Tracking Number:

Filing Description:

2014 Monumental Life Insurance Company Annual Medicare Supplement Rate Filing for Standard Individual.
Policy Form (s): MS4000IPM-A, 615400 A

Enclosed is our rate submission for the benefits contained in the Standardized Medicare Supplement plans. Any rate revisions would be effective the first day of the month following 60 days from the effective date of the approval.

With this filing, we have combined two blocks of filings together, policies originally written by Monumental Life on the form series MS4000IPM-A et al, and policies that were merged into Monumental Life from Peoples Benefit Life from the form series NH160-192-A et al and 615400-A et al. All of these blocks of business are closed, with no credible state specific data.

To aid in the rate review process, the actuarial memorandum is in line with the rate revision filing format recommended in the NAIC Medicare Supplement Model Regulations Compliance Manual.

Company and Contact

Filing Contact Information

Sharon Miles, Actuarial Administrator Sharon.Miles@transamerica.com
100 Light Street 800-233-4624 [Phone] 5466 [Ext]
Mail Stop B-3449 410-209-5910 [FAX]
Baltimore, MD 21202

Filing Company Information

Monumental Life Insurance Company	CoCode: 66281	State of Domicile: Iowa
4333 Edgewood Road, NE	Group Code: 468	Company Type: Life and Health
Cedar Rapids, IA 52499	Group Name:	State ID Number:
(800) 233-4624 ext. [Phone]	FEIN Number: 52-0419790	

Filing Fees

Fee Required? No
Retaliatory? No
Fee Explanation:

State:	District of Columbia	Filing Company:	Monumental Life Insurance Company
TOI/Sub-TOI:	MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan		
Product Name:	2014 Annual Monumental Life Insurance Standard Individual Medicare Supplement Rate Filing		
Project Name/Number:	Medicare Supplement Rates/55/02i		

Rate Information

Rate data applies to filing.

Filing Method:	SERFF
Rate Change Type:	Increase
Overall Percentage of Last Rate Revision:	4.700%
Effective Date of Last Rate Revision:	09/01/2013
Filing Method of Last Filing:	SERFF

Company Rate Information

Company Name:	Overall % Indicated Change:	Overall % Rate Impact:	Written Premium Change for this Program:	Number of Policy Holders Affected for this Program:	Written Premium for this Program:	Maximum % Change (where req'd):	Minimum % Change (where req'd):
Monumental Life Insurance Company	3.900%	3.900%	\$282	2	\$7,228	3.900%	3.900%

SERFF Tracking #:

AEGC-129401315

State Tracking #:

Company Tracking #:

1362 & 1670

State: District of Columbia

Filing Company:

Monumental Life Insurance Company

TOI/Sub-TOI: MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan

Product Name: 2014 Annual Monumental Life Insurance Standard Individual Medicare Supplement Rate Filing

Project Name/Number: Medicare Supplement Rates/55/02i

Rate/Rule Schedule

Item No.	Schedule Item Status	Document Name	Affected Form Numbers (Separated with commas)	Rate Action	Rate Action Information	Attachments
1		EXHIBIT A	MS4000IPM-A	Revised	Previous State Filing Number: Percent Rate Change Request: 3.9	4000_exhibita_p.pdf, 615400_exhibita_p.pdf,
2		EXHIBIT A	615400 A	Revised	Previous State Filing Number: Percent Rate Change Request: 3.9	

Exhibit A
Monumental Life Insurance Company
Policy Form Series: MS4000IPM

**Mass Marketed Standard Individual Medicare Supplement
Premium Rates Issued Prior To 03/01/1996
District of Columbia**

Current Monthly Premium Rates

Attained Age	Plan A
65	197
66	207
67	222
68	230
69	242
70	255
71	267
72	279
73	290
74	296
75	306
76	312
77	320
78	322
79	322
80 - 89	329
90 & Up	329

Proposed Rate Change

	Plan A
All Ages	3.9%

Proposed Monthly Premium Rates

Attained Age	Plan A
65	205
66	215
67	230
68	239
69	252
70	265
71	277
72	290
73	301
74	307
75	318
76	324
77	333
78	335
79	335
80 - 89	341
90 & Up	341

	Annual	Semi-Annual	Quarterly	Monthly	Auto-Monthly
Modal Factors	12.000	6.000	3.000	1.000	0.960

Exhibit A
Monumental Life Insurance Company
Policy Form Series: MS4000IPM

Mass Marketed Standard Individual Medicare Supplement
Premium Rates Issued After 03/01/1996
District of Columbia

Current Monthly Premium Rates

Attained Age	Plan A
65	177
66	197
67	207
68	222
69	232
70	242
71	257
72	287
73	306
74	312
75	322
76	333
77	341
78	353
79	361
80 - 89	372
90 & Up	372

Proposed Rate Change

	Plan A
All Ages	3.9%

Proposed Monthly Premium Rates

Attained Age	Plan A
65	183
66	205
67	215
68	230
69	241
70	252
71	267
72	299
73	318
74	324
75	335
76	346
77	354
78	367
79	375
80 - 89	386
90 & Up	386

	Annual	Semi-Annual	Quarterly	Monthly	Auto-Monthly
Modal Factors	12.000	6.000	3.000	1.000	0.960

Exhibit A
Monumental Life Insurance Company

**Mass Marketed Standard Individual Medicare Supplement
Premium Rates
District of Columbia**

Policy Form 615400

Current Annual Premium Rates

Issue Age	Plan A
Pre 65	2,740
65 - 69	2,918
70 - 74	3,083
75 - 89	3,213
90 & Up	3,213

Proposed Rate Change

	Plan A
All Ages	3.9%

Proposed Annual Premium Rates

Issue Age	Plan A
Pre 65	2,847
65 - 69	3,032
70 - 74	3,204
75 - 89	3,339
90 & Up	3,339

	Annual	Semi-Annual	Quarterly	Monthly
Modal Factors	1.000	0.500	0.250	0.083

State:	District of Columbia	Filing Company:	Monumental Life Insurance Company
TOI/Sub-TOI:	MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan		
Product Name:	2014 Annual Monumental Life Insurance Standard Individual Medicare Supplement Rate Filing		
Project Name/Number:	Medicare Supplement Rates/55/02i		

Supporting Document Schedules

Satisfied - Item:	Cover Letter All Filings
Comments:	
Attachment(s):	cover.pdf
Item Status:	
Status Date:	

Bypassed - Item:	Certificate of Authority to File
Bypass Reason:	n/a to this filing
Attachment(s):	
Item Status:	
Status Date:	

Satisfied - Item:	Actuarial Memorandum
Comments:	
Attachment(s):	actmemo_w supporting docs.pdf
Item Status:	
Status Date:	

Satisfied - Item:	Actuarial Justification
Comments:	Information can be found in the Acutarial Memorandum, in the Rate/Rule Schedule
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	District of Columbia and Countrywide Loss Ratio Analysis (P&C)
Bypass Reason:	n/a to this filing
Attachment(s):	
Item Status:	
Status Date:	

Bypassed - Item:	District of Columbia and Countrywide Experience for the Last 5 Years (P&C)
Bypass Reason:	n/a tot his filing
Attachment(s):	
Item Status:	

State:	District of Columbia	Filing Company:	Monumental Life Insurance Company
TOI/Sub-TOI:	MS05I Individual Medicare Supplement - Standard Plans/MS05I.015 Multi-Plan		
Product Name:	2014 Annual Monumental Life Insurance Standard Individual Medicare Supplement Rate Filing		
Project Name/Number:	Medicare Supplement Rates/55/02i		

Status Date:	
Bypassed - Item:	Actuarial Memorandum and Certifications
Bypass Reason:	N/A to this filing
Attachment(s):	
Item Status:	
Status Date:	
Bypassed - Item:	Unified Rate Review Template
Bypass Reason:	N/A to this filing
Attachment(s):	
Item Status:	
Status Date:	
Satisfied - Item:	Life, Accident & Health, Annuity, Credit Transmittal Document
Comments:	
Attachment(s):	uniform_transmittal.pdf
Item Status:	
Status Date:	

Monumental Life Insurance Company

Actuarial Administrative Office

100 Light Street
Baltimore, MD 21202-2559
Telephone: 800-233-4624
Fax: 410-209-5910
Email: msapprovals@aegonusa.com

February 7, 2014

Ms. Monica Myers
Health Rate Filings
Department of Insurance and Securities Regulation
810 1st Street, N.E., Suite 701
Washington, District of Columbia 20002

Attention: Life and Health Division

RE: Monumental Life Insurance Company: Medicare Supplement Rate Filing for Standard Individual Medicare Supplement
NAIC#: 468-66281 **FEIN#:** 52-0419790
UNIFORM MATRIX TOI DESCRIPTION: MS05I Individual Medicare Supplement - Standard Plans
UNIFORM MATRIX SUB TOI: MS05I

FILING NUMBER #: 1670 & 1362

POLICY FORM NUMBER(s):

MS4000IPM-A

615400 A

Dear Ms. Myers:

Enclosed is our rate submission for the benefits contained in the Standardized Medicare Supplement plans. Any rate revisions would be effective the first day of the month following 60 days from the effective date of the approval.

To aid in the rate review process, the actuarial memorandum is in line with the rate revision filing format recommended in the NAIC Medicare Supplement Model Regulations Compliance Manual.

Enclosed to complete this submission are:

- Actuarial Memorandum with Exhibit A
- Actual to Expected Analysis
- Projection Exhibit

Should you have any questions or concerns, please feel free to call me at 800-233-4624 extension 5236 or our Actuary, Stephen Baloga at extension 5226. For your convenience you can email us at msapprovals@aegonusa.com. If you prefer, our fax number is 410-209-5910.

Sincerely,



Teri Schaffer,
Actuarial Administrative Supervisor

Monumental Life Insurance Company
Standard Individual Medicare Supplement
2014 Annual Rate Filing
District of Columbia

Purpose and Scope of Filing

The Purpose and Scope of this filing is to request a rate revision and demonstrate compliance with loss ratio standards.

Any rate revisions will be applied uniformly to all insureds whose policy was issued in your state.

State Rate Revision

All Plans
3.9%

General Description

- Policy Form Number(s):
MS4000IPM-A
- Benefits: These policies offer coverage of Medicare approved benefits under the NAIC Medicare Supplement Insurance Standard Model Act.
- Renewal Provision: Guaranteed Renewable
- Marketing Method: Mass Marketed
- Underwriting Method: This is a closed block of business.
- Pre-Ex Condition: No new business is being issued.
- Issue Age Limits: These policy forms were issued to applicants age 65 and over who were eligible for Medicare.
- Premium Basis: All premiums are based on an attained age basis.
- Domiciliary Status: The rates for this policy form in our domiciliary state of Iowa are pending.

Monumental Life Insurance Company
Standard Individual Medicare Supplement
2014 Annual Rate Filing
District of Columbia

Other

These policy forms represent a closed block of business.

Modal Factors:

Mode	Factor
Annual	12.000
Semi-Annual	6.000
Quarterly	3.000
Monthly	1.000
Auto-Monthly	0.960

Rate Methodology / Assumptions

To determine the rates proposed for this year's filing, we assumed a trend rate of 3.9%. We then examined our experience using our most current data, claims paid and premiums collected through September 30, 2013, as of October 31, 2013. The most recent incurred month is omitted, as this data is not yet credible.

The Actual loss ratio for the most recent calendar year was compared to the minimum loss ratio required. In addition, the projected lifetime loss ratio was compared to the minimum lifetime loss ratio required. We solved for a rate increase, which when applied, would achieve the required minimum standards.

Other Assumptions

Compensation: For insureds issued prior to June 1, 1995, a maximum of 17% level as a percent of original premium. For insureds issued June 1, 1995 and later a maximum of 7% level as a percent of original premium.

Lapse Rates: All Years 8.0%

Mortality/Morbidity: Claim data was developed from actual company experience. This data was supplemented by trend information from Milliman USA.

Interest: Assumed rate of 5.0%

Expense: Maintenance - 9.5%

Monumental Life Insurance Company
Standard Individual Medicare Supplement
2014 Annual Rate Filing
District of Columbia

Rates and Rating Factors

Please refer to Exhibit A for both the current and proposed rate schedules. Any rate revision would be effective the first day of the month following 60 days from the effective date of the approval. As required in your state, rate increases will not be implemented any sooner than 12 months from the previous effective date.

Rate History

The rate increases implemented in your state since inception, are as follows:

Approval Date	Plan A
2/1/1994	10.20%
4/1/1995	-10.10%
1/1/1996	0.00%
2/1/1997	0.00%
8/1/1998	0.00%
9/20/1999	6.70%
8/7/2000	29.00%
10/5/2001	33.00%
12/19/2002	33.00%
8/1/2004	33.00%
8/25/2005	6.20%
10/31/2006	6.10%
9/6/2007	6.70%
3/31/2009	10.00%
8/25/2010	7.00%
5/18/2012	4.20%
2/28/2013	4.70%

Estimated Average Annual Premium Rate/In Force Policy Counts

The estimated new business average premium and the total number of lives covered, for your state, as well as the nationwide number of lives covered, as of October 31, 2013 is as follows:

Form Number	Plan Name	Average Annual Premium	State Number of Lives	Nationwide Number of Lives
MS4000IPM-A	Plan A	3,523	1	96
Total Lives			1	96

Historical Earned Premium and Incurred Claims

Historical earned premium and incurred claims, along with expected earned premium and incurred claims are presented in the enclosed Projection Exhibit. Durational experience is presented in the enclosed Actual to Expected Analysis.

Monumental Life Insurance Company
Standard Individual Medicare Supplement
2014 Annual Rate Filing
District of Columbia

Loss Ratio Projection

We expect the ratio of the present value of all future benefits to the present value of all future premiums to be 75.0% for each benefit this year and all future years.

Since there are a total of 1 insureds in your state, claim experience is not credible. As a result, our experience adjustments are based on nationwide experience.

We have adjusted our Nationwide data on the Projection Exhibit to reflect the increases that have not yet been implemented. This is what is meant by the term Current Rate Level (CRL). A separate section on the projection has been added to show this adjustment.

Actuarial Certification

I certify to the best of my knowledge and judgment, the following are true with respect to this Medicare Supplement rate filing:

- the assumptions present my best judgment as to the expected value for each assumption and are consistent with Monumental Life's business plan at the time of the filing;
- the anticipated lifetime loss ratio, future loss ratios, and third year loss ratios all equal or exceed the applicable ratio;
- the filed rates maintain the proper relationship between policies which had different rating methodologies;
- the filing was prepared based on current standards of practice as promulgated by the Actuarial Standards Board;
- the filing is in compliance with the applicable laws and regulations in the state; and
- the rates are reasonable in relationship to the benefits.



Stephen Baloga, A.S.A., M.A.A.A.
Assistant Vice President and Actuary
100 Light Street
Baltimore, MD 21202-2559
800-233-4624

Monumental Life Insurance Company
Standard Individual Medicare Supplement
2014 Annual Rate Filing
District of Columbia

Purpose and Scope of Filing

The Purpose and Scope of this filing is to request a rate revision and demonstrate compliance with loss ratio standards.

Any rate revisions will be applied uniformly to all insureds whose policy was issued in your state.

State Rate Revision

All Plans
3.9%

General Description

- Policy Form Number(s):
615400 A
- Benefits: These policies offer coverage of Medicare approved benefits under the NAIC Medicare Supplement Insurance Standard Model Act.
- Renewal Provision: Guaranteed Renewable
- Marketing Method: Mass Marketed
- Underwriting Method: This is a closed block of business.
- Pre-Ex Condition: No new business is being issued.
- Issue Age Limits: Those age 65 and over covered by Medicare.
- Premium Basis: All premiums are based on an issue age basis.
- Domiciliary Status: We no longer file in our domicile state of Iowa as this is a closed block of business with no remaining Iowa insureds.

Monumental Life Insurance Company
Standard Individual Medicare Supplement
2014 Annual Rate Filing
District of Columbia

Other

These policy forms represent a closed block of business.

Please note that these policy forms that were formerly written by the Peoples Benefit Life Insurance Company were merged into Monumental Life Insurance Company on October 1, 2007.

Modal Factors:

Mode	Factor
Annual	1.000
Semi-Annual	0.500
Quarterly	0.250
Monthly	0.083

Rate Methodology / Assumptions

To determine the rates proposed for this year's filing, we assumed a trend rate of 3.9%. We then examined our experience using our most current data, claims paid and premiums collected through September 30, 2013, as of October 31, 2013. The most recent incurred month is omitted, as this data is not yet credible.

The Actual loss ratio for the most recent calendar year was compared to the minimum loss ratio required. In addition, the projected lifetime loss ratio was compared to the minimum lifetime loss ratio required. We solved for a rate increase, which when applied, would achieve the required minimum standards.

Other Assumptions

Compensation: No compensation is paid.

Lapse Rates: All Years 8.0%

Mortality/Morbidity: Claim data was developed from actual company experience. This data was supplemented by trend information from Milliman USA.

Interest: Assumed rate of 5.0%

Expense: Maintenance - 9.5%

Monumental Life Insurance Company
Standard Individual Medicare Supplement
2014 Annual Rate Filing
District of Columbia

Rates and Rating Factors

Please refer to Exhibit A for both the current and proposed rate schedules. Any rate revision would be effective the first day of the month following 60 days from the effective date of the approval. As required in your state, rate increases will not be implemented any sooner than 12 months from the previous effective date.

Rate History

The rate increases implemented in your state since inception, are as follows:

For Use In	Plan A
1993	20.00%
1994	9.00%
1995	0.00%
1996	0.00%
1997	0.00%
1998	0.00%
1999	7.00%
2000	5.10%
2001	29.00%
2002	5.60%
2003	19.00%
2004	0.00%
2005	33.00%
2006	6.10%
2007	15.00%
2009	15.00%
2010	15.00%
2013	4.70%

Estimated Average Annual Premium Rate/In Force Policy Counts

The estimated new business average premium and the total number of lives covered, for your state, as well as the nationwide number of lives covered, as of October 31, 2013 is as follows:

Form Number	Plan Name	Average Annual Premium	State Number of Lives	Nationwide Number of Lives
615400 A	Plan A	3,200	1	136
Total Lives			1	136

Historical Earned Premium and Incurred Claims

Historical earned premium and incurred claims, along with expected earned premium and incurred claims are presented in the enclosed Projection Exhibit. Durational experience is presented in the enclosed Actual to Expected Analysis.

Monumental Life Insurance Company
Standard Individual Medicare Supplement
2014 Annual Rate Filing
District of Columbia

Loss Ratio Projection

We expect the ratio of the present value of all future benefits to the present value of all future premiums to be 65.0% for each benefit this year and all future years.

Since there are a total of 1 insureds in your state, claim experience is not credible. As a result, our experience adjustments are based on nationwide experience.

Actuarial Certification

I certify to the best of my knowledge and judgment, the following are true with respect to this Medicare Supplement rate filing:

- the assumptions present my best judgment as to the expected value for each assumption and are consistent with Monumental's business plan at the time of the filing;
- the anticipated lifetime loss ratio, future loss ratios, and third year loss ratios all equal or exceed the applicable ratio;
- the filed rates maintain the proper relationship between policies which had different rating methodologies;
- the filing was prepared based on current standards of practice as promulgated by the Actuarial Standards Board;
- the filing is in compliance with the applicable laws and regulations in the state; and
- the rates are reasonable in relationship to the benefits.



Stephen Baloga, A.S.A., M.A.A.A.
Assistant Vice President and Actuary
100 Light Street
Baltimore, MD 21202-2559
800-233-4624

Nationwide Experience Projection
 Monumental Life Insurance Company (MS4000IPM, 615400, NH-190-192)
 Individual, Standardized Medicare Supplement Individual
 All Plans

Assumptions:	2014	2015	2016+
Requested Rate Increase:	3.90%	4.00%	2.00%
Aging Factor:	2.00%	2.00%	2.00%
Premium Trend Rate:	5.98%	6.08%	4.04%

Claims Trend Increase:	3.90%	4.00%	2.00%
Aging Factor:	2.00%	2.00%	2.00%
Claims Trend Factor:	5.98%	6.08%	4.04%

Current Rate Level Factors	2012	2013
CRL Premium Factor:	3.49%	0.33%

CRL Claims Trend Increase:	3.90%	0.00%
CRL Claims Adverse Selection:	0.00%	0.00%
(Total) CRL Claims Factor:	3.90%	0.00%

	2014	2015	2016+
Lapse Rate:	8.00%	8.00%	8.00%
Additional Lapse Due to Increase:	0.00%	0.00%	0.00%
Adverse Selection Due to Increase:	0.00%	0.00%	0.00%

Interest rate:	5.00%
----------------	-------

Past Experience			
Calendar Year	Earned Premium	Incurred Claims	Loss Ratio
1992	422,906	157,624	37.3%
1993	2,152,377	1,230,372	57.2%
1994	3,383,421	2,144,128	63.4%
1995	4,405,751	2,885,780	65.5%
1996	6,485,013	4,658,180	71.8%
1997	7,380,667	5,472,916	74.2%
1998	8,083,833	6,672,704	82.5%
1999	10,299,287	9,541,846	92.6%
2000	14,109,110	14,909,222	105.7%
2001	16,642,033	20,129,717	121.0%
2002	14,778,015	19,281,677	130.5%
2003	14,212,094	15,839,603	111.5%
2004	12,986,480	13,616,863	104.9%
2005	11,626,793	11,596,097	99.7%
2006	9,561,736	9,107,673	95.3%
2007	8,345,206	7,485,303	89.7%
2008	7,545,703	6,170,319	81.8%
2009	6,721,481	5,367,697	79.9%
2010	5,953,111	4,663,423	78.3%
2011	5,180,085	3,886,810	75.0%
2012	4,598,024	3,409,664	74.2%
2013	3,087,843	2,155,374	69.8%
Total	177,960,971	170,382,992	95.7%
Total w/interest	299,411,973	285,419,380	95.3%

2013 data through September

Projected 10/1/2013-12/31/2013			
	1,033,024	713,924	69.1%

Experience restated at the current rate level (CRL)			
2012	4,758,273	3,542,641	74.5%
2013	4,131,325	2,869,298	69.5%

For projecting the 2014 experience, a 25.0% weight is applied to the Year 2012, and a 75.0% weight is applied to the Year 2013.

Projected	Without Rate Increase		
Calendar Year	Earned Premium	Incurred Claims	Loss Ratio
2014	4,023,918	2,961,686	73.6%
2015	3,927,086	2,890,416	73.6%
2016	3,758,881	2,766,613	73.6%
2017	3,597,881	2,648,114	73.6%
2018	3,443,776	2,534,690	73.6%
2019	3,296,272	2,426,124	73.6%
2020	3,155,087	2,322,208	73.6%
2021	3,019,948	2,222,743	73.6%
2022	2,890,597	2,127,539	73.6%
2023	2,766,787	2,036,412	73.6%

Projection Totals			
Nondiscounted	33,880,234	24,936,546	73.6%
Discounted	26,607,505	19,583,668	73.6%

Lifetime Totals			
Nondiscounted	212,874,229	196,033,462	92.1%
Discounted	327,052,502	305,716,973	93.5%

With Rate Increase		
Earned Premium	Incurred Claims	Loss Ratio
4,129,256	2,961,686	71.7%
4,078,248	2,890,416	70.9%
3,903,569	2,766,613	70.9%
3,736,371	2,648,114	70.9%
3,576,335	2,534,690	70.9%
3,423,153	2,426,124	70.9%
3,276,533	2,322,208	70.9%
3,136,192	2,222,743	70.9%
3,001,863	2,127,539	70.9%
2,873,287	2,036,412	70.9%

35,134,808	24,936,546	71.0%
27,584,495	19,583,668	71.0%

214,128,803	196,033,462	91.5%
328,029,492	305,716,973	93.2%

Description of Formulas:

Current Rate Level(CRL) Factor Development

Premium:

$$\text{CRL Premium Factor} = \{(1 + R)/(1 + (R \times d/D))\} - 1$$

R = Approved rate increase

d = # of days that R is in effect during the experience period

$$\text{Rate Increase Factor} = R \times d/D$$

D = Total # of days in the experience period

$$(\text{Total}) \text{ CRL Premium Factor}(2012) = \{[1 + \text{CRL Premium Factor}(2012)] \times [1 + \text{Rate Change}(2013)]\} - 1.$$

Nationwide CRL is an average of state CRLs, weighted by earned premium.

Claims:

$$(\text{Total}) \text{ CRL Claims Factor} = \{[1 + \text{CRL Claims Trend Increase}] \times [1 + \text{CRL Adverse Selection Factor}]\} - 1.$$

The CRL Claims Trend Increase is consistent with the projected claims trend for the coming year (derived from a study published by Milliman USA). The CRL Adverse Selection Factor is the adverse selection associated with the CRL Premium Factor.

Projected 2nd portion 2013 Calculations:

$$\text{Premium} = (\text{1st Portion 2013 Premium}) \times (1 + \text{First Portion CRL Premium Factor}(2013)) \times (1 + \text{Second Portion Rate Increase Factor}) \times (1 - \text{Lapse Rate}(2013))^{1/2} \times (1 + \text{Premium Aging}(2013))^{1/2}$$

$$\text{Claims} = (\text{1st portion 2013 Claims}) \times (1 + \text{Claims Trend Factor}(2013))^{1/2} \times (1 + \text{First Portion CRL Adverse Selection}(2013)) \times (1 + \text{Rate Increase Factor Adverse Selection}) \times (1 - \text{Lapse Rate}(2013))^{1/2}$$

Experience at Current Rate Level:

$$\text{CRL Premium}(2012) = \text{Premium}(2012) \times [1 + \text{CRL Premium Factor}(2012)]$$

$$\text{CRL Claims}(2012) = \text{Claims}(2012) \times [1 + \text{CRL Claims Trend Factor}(2012)]$$

$$\text{CRL Premium}(2013) = \text{1st Portion 2013 Premium}(2013) \times [1 + \text{CRL Premium Factor}(2013)] + \text{Projected 2nd Portion 2013 Premium} \times [1 + \text{Second portion CRL Premium Factor}(2013)]$$

$$\text{CRL Claims}(2013) = \text{1st Portion 2013 Claims}(2013) \times [1 + \text{CRL Claims Trend Factor}(2013)] + \text{Projected 2nd Portion 2013 Claims} \times [1 + \text{Second Portion CRL Claims Adverse Selection}(2013)]$$

Projected 2014 Calculations Without Rate Increase:

$$\text{Premium}(2014) = [0.25 \times \text{CRL Premium}(2012) + 0.75 \times \text{CRL Premium}(2013)] \times [1 - \text{Lapse Rate}(2014)] \times [1 + \text{Premium Aging}(2014)]$$

$$\text{Claims}(2014) = [0.25 \times \text{CRL Claims}(2012) + 0.75 \times \text{CRL Claims}(2013)] \times [1 - \text{Lapse Rate}(2014)] \times [1 + \text{Claims Trend with Aging}(2014)]$$

2015 and Later Calculations Without Rate Increase:

$$\text{Premium}(t) = \text{Premium}(t-1) \times [1 - \text{Lapse Rate}(t) - \text{Additional Lapse Rate}(t)] \times [1 + \text{Premium Trend Rate with aging}(t)]$$

$$\text{Claims}(t) = \text{Claims}(t-1) \times [1 - \text{Lapse Rate}(t) - \text{Additional Lapse Rate}(t)] \times [1 + \text{Claims Trend with Aging}(t)] \times [1 + \text{Adverse Selection}(t)]$$

Projected 2014 Calculations With Rate Increase:

$$\text{Premium}(2014) = [0.25 \times \text{CRL Premium}(2012) + 0.75 \times \text{CRL Premium}(2013)] \times [1 - \text{Lapse Rate}(2014) - \text{Additional Lapse Rate}(2014) \times \% \text{ of } (2014) \text{ Affected}] \times [1 + \text{Rate Increase}(2014) \times \% \text{ of } (2014) \text{ Affected}] \times [1 + \text{Premium Aging}(2014)]$$

$$\text{Claims}(2014) = [0.25 \times \text{CRL Claims}(2012) + 0.75 \times \text{CRL Claims}(2013)] \times [1 - \text{Lapse Rate}(2014) - \text{Additional Lapse Rate}(2014) \times \% \text{ of } (2014) \text{ Affected}] \times [1 + \text{Claims Trend with Aging}(2014)] \times [1 + \text{Adverse Selection}(2014) \times \% \text{ of } (2014) \text{ Affected}]$$

Additional Lapse = If rate increase < 10%, 0. Otherwise, (1/2) * (rate increase - 10%). Adverse Selection = (1/2) * Additional Lapse.

Projected 2015 Calculations With Rate Increase:

$$\text{Premium}(2015) = \text{Premium}(2014) \times [1 - \text{Lapse Rate}(2015) - \text{Additional Lapse Rate}(2015)] \times [1 + \text{Premium Trend With Aging}(2015) \times [1 + \text{CRL}(2014)] \times [1 - \text{Lapse Rate}(2014) - \text{Additional Lapse Rate}(2014)] / [1 - \text{Lapse Rate}(2014) - \text{Additional Lapse Rate}(2014) \times \% \text{ of } (2014) \text{ Affected}]]$$

$$\text{Claims}(2015) = \text{Claims}(2014) \times [1 - \text{Lapse Rate}(2015) - \text{Additional Lapse Rate}(2015)] \times [1 + \text{Adverse Selection}(2015)] \times \{[1 + \text{Adverse Selection}(2014)] / [1 + \% \text{ of } (2014) \text{ Affected} \times \text{Adverse Selection}(2014)]\} \times [1 + \text{Claims Trend with Aging}(2015)] \times [1 - \text{Lapse Rate}(2014) - \text{Additional Lapse Rate}(2014)] / [1 - \text{Lapse Rate}(2014) - \text{Additional Lapse Rate}(2014) \times \% \text{ of } (2014) \text{ Affected}]$$

Note: These formulas carry forward portions of additional adverse selection and lapsation due to 2014 rate increase which weren't applied in 2014. Because anticipated increases for 2015+ are small and result in no additional lapsation or selection, we don't deal with fractional years for these increases. This results in slightly higher levels of premium, and lower loss ratios.

2016 and Later Calculations With Rate Increase:

$$\text{Premium}(t) = \text{Premium}(t-1) \times [1 - \text{Lapse Rate}(t) - \text{Additional Lapse Rate}(t)] \times [1 + \text{Premium Trend Rate with aging}(t)]$$

$$\text{Claims}(t) = \text{Claims}(t-1) \times [1 - \text{Lapse Rate}(t) - \text{Additional Lapse Rate}(t)] \times [1 + \text{Claims Trend with Aging}(t)] \times [1 + \text{Adverse Selection}(t)]$$

Nationwide
Monumental Life Insurance Company
Standardized Individual Medicare Supplement
Actual to Expected Analysis

All Plans

Calendar Year	Issue Year	Earned Premium	Incurred Claims	Actual Loss Ratio	Expected Loss Ratio	Actual to Expected
1992	1992	422,906	157,624	37.3%	52.7%	70.8%
	Total	422,906	157,624	37.3%	52.7%	70.8%
1993	1992	1,253,175	740,944	59.1%	62.2%	95.1%
	1993	899,203	489,428	54.4%	59.0%	92.3%
	Total	2,152,377	1,230,372	57.2%	60.9%	93.9%
1994	1991	0	207	0.0%	0.0%	0.0%
	1992	1,078,770	684,974	63.5%	67.7%	93.9%
	1993	1,503,528	948,789	63.1%	66.9%	94.3%
	1994	801,123	510,157	63.7%	59.5%	107.0%
	Total	3,383,421	2,144,128	63.4%	65.4%	96.9%
1995	1991	458	169	36.9%	73.0%	50.5%
	1992	928,545	642,079	69.1%	69.7%	99.3%
	1993	1,294,109	807,045	62.4%	71.7%	86.9%
	1994	1,325,491	885,644	66.8%	67.5%	99.0%
	1995	857,148	550,843	64.3%	61.3%	104.8%
	Total	4,405,751	2,885,780	65.5%	68.0%	96.3%
1996	1991	106	120	113.0%	74.0%	152.7%
	1992	818,260	631,366	77.2%	70.6%	109.2%
	1993	1,123,278	837,843	74.6%	74.0%	100.8%
	1994	1,137,438	817,523	71.9%	71.7%	100.2%
	1995	1,651,808	1,280,150	77.5%	67.0%	115.6%
	1996	1,754,122	1,091,177	62.2%	61.8%	100.6%
	Total	6,485,013	4,658,180	71.8%	68.1%	105.5%
1997	1992	748,697	578,474	77.3%	71.8%	107.6%
	1993	1,027,520	804,727	78.3%	75.1%	104.3%
	1994	1,007,899	693,266	68.8%	74.2%	92.7%
	1995	1,414,617	1,132,736	80.1%	72.3%	110.8%
	1996	2,480,362	1,789,195	72.1%	67.7%	106.6%
	1997	701,572	474,518	67.6%	60.4%	112.0%
	Total	7,380,667	5,472,916	74.2%	70.2%	105.6%
1998	1992	707,488	493,307	69.7%	73.5%	94.9%
	1993	950,912	668,265	70.3%	76.6%	91.7%
	1994	929,524	655,189	70.5%	75.2%	93.7%
	1995	1,299,423	1,080,703	83.2%	75.1%	110.8%
	1996	2,350,810	1,694,471	72.1%	73.6%	97.9%
	1997	1,101,326	823,489	74.8%	67.6%	110.6%
	1998	744,349	1,257,280	168.9%	62.0%	272.2%
	Total	8,083,833	6,672,704	82.5%	72.5%	113.9%
1999	1992	614,153	460,252	74.9%	75.2%	99.6%
	1993	884,398	650,608	73.6%	78.3%	94.0%
	1994	878,386	818,736	93.2%	76.8%	121.4%
	1995	1,153,074	1,013,128	87.9%	76.0%	115.6%
	1996	2,084,616	1,587,561	76.2%	77.0%	98.9%
	1997	1,010,021	874,769	86.6%	73.5%	117.8%
	1998	1,240,434	1,331,622	107.4%	67.5%	159.0%
	1999	2,434,205	2,805,170	115.2%	63.3%	182.0%
	Total	10,299,287	9,541,846	92.6%	72.1%	128.4%
2000	1992	583,458	521,982	89.5%	76.1%	117.5%
	1993	846,180	585,806	69.2%	80.4%	86.1%
	1994	877,076	1,038,882	118.4%	78.2%	151.4%
	1995	1,101,902	846,662	76.8%	77.8%	98.8%
	1996	2,025,832	1,540,691	76.1%	78.0%	97.5%
	1997	978,165	779,865	79.7%	76.9%	103.7%
	1998	1,175,476	1,227,060	104.4%	74.0%	141.1%
	1999	3,929,176	5,223,628	132.9%	67.8%	196.0%
	2000	2,591,845	3,144,646	121.3%	63.8%	190.1%
	Total	14,109,110	14,909,222	105.7%	72.2%	146.3%

Nationwide
Monumental Life Insurance Company
Standardized Individual Medicare Supplement
Actual to Expected Analysis

All Plans

Calendar Year	Issue Year	Earned Premium	Incurred Claims	Actual Loss Ratio	Expected Loss Ratio	Actual to Expected
2001	1992	572,755	391,446	68.3%	77.6%	88.1%
	1993	837,210	617,836	73.8%	81.8%	90.2%
	1994	842,931	509,899	60.5%	80.2%	75.4%
	1995	1,049,920	804,282	76.6%	79.6%	96.2%
	1996	1,885,173	1,376,850	73.0%	79.9%	91.4%
	1997	916,660	664,994	72.5%	77.9%	93.1%
	1998	1,099,443	1,060,077	96.4%	77.7%	124.1%
	1999	3,518,832	4,262,449	121.1%	74.6%	162.3%
	2000	3,675,370	6,835,791	186.0%	67.8%	274.2%
	2001	2,243,740	3,606,094	160.7%	63.8%	251.8%
	Total	16,642,033	20,129,717	121.0%	73.7%	164.1%
2002	1992	508,934	335,483	65.9%	78.1%	84.4%
	1993	620,353	415,440	67.0%	81.4%	82.3%
	1994	582,321	313,093	53.8%	78.8%	68.2%
	1995	818,447	615,345	75.2%	80.7%	93.2%
	1996	1,561,501	1,043,809	66.8%	81.4%	82.1%
	1997	534,292	392,991	73.6%	78.3%	94.0%
	1998	818,545	793,215	96.9%	78.2%	123.9%
	1999	3,145,270	3,419,408	108.7%	78.4%	138.6%
	2000	3,281,545	5,997,190	182.8%	74.8%	244.3%
	2001	2,771,516	5,739,370	207.1%	67.6%	306.3%
	2002	135,290	216,332	159.9%	54.3%	294.2%
	Total	14,778,015	19,281,677	130.5%	75.9%	171.9%
2003	1992	449,334	301,835	67.2%	79.8%	84.2%
	1993	557,968	381,893	68.4%	81.7%	83.8%
	1994	582,680	295,365	50.7%	80.4%	63.0%
	1995	743,974	490,530	65.9%	81.9%	80.5%
	1996	1,627,328	947,628	58.2%	84.3%	69.1%
	1997	536,080	371,703	69.3%	80.1%	86.6%
	1998	827,194	655,050	79.2%	80.2%	98.7%
	1999	2,776,504	2,696,807	97.1%	79.4%	122.3%
	2000	3,076,316	4,296,893	139.7%	78.8%	177.4%
	2001	2,686,567	4,568,440	170.0%	74.4%	228.5%
	2002	220,365	627,629	284.8%	60.8%	468.7%
	2003	127,785	205,832	161.1%	52.7%	305.4%
	Total	14,212,094	15,839,603	111.5%	78.7%	141.6%
2004	1992	411,782	292,054	70.9%	80.7%	87.8%
	1993	497,025	323,191	65.0%	82.5%	78.8%
	1994	516,859	264,980	51.3%	80.8%	63.4%
	1995	682,369	536,754	78.7%	82.4%	95.4%
	1996	1,566,602	866,083	55.3%	85.4%	64.8%
	1997	500,287	298,945	59.8%	82.5%	72.4%
	1998	755,837	661,916	87.6%	82.1%	106.7%
	1999	2,504,831	2,177,310	86.9%	81.4%	106.8%
	2000	2,754,291	3,557,041	129.1%	79.8%	161.9%
	2001	2,460,895	3,646,164	148.2%	78.3%	189.3%
	2002	176,805	527,680	298.5%	66.7%	447.4%
	2003	158,898	463,151	291.5%	60.1%	485.0%
	2004	0	1,595	0.0%	0.0%	0.0%
	Total	12,986,480	13,616,863	104.9%	80.6%	130.1%

Nationwide
Monumental Life Insurance Company
Standardized Individual Medicare Supplement
Actual to Expected Analysis

All Plans

Calendar Year	Issue Year	Earned Premium	Incurred Claims	Actual Loss Ratio	Expected Loss Ratio	Actual to Expected
2005	1992	376,996	321,363	85.2%	82.4%	103.4%
	1993	462,298	209,641	45.3%	82.6%	54.9%
	1994	510,360	263,130	51.6%	81.2%	63.5%
	1995	653,417	450,779	69.0%	82.9%	83.2%
	1996	1,479,160	826,931	55.9%	85.4%	65.5%
	1997	476,934	291,131	61.0%	83.1%	73.5%
	1998	690,572	540,354	78.2%	84.6%	92.5%
	1999	2,163,633	1,549,722	71.6%	83.3%	86.0%
	2000	2,396,490	2,882,702	120.3%	81.8%	147.1%
	2001	2,123,653	3,455,449	162.7%	79.3%	205.1%
	2002	144,384	383,192	265.4%	68.8%	385.7%
	2003	148,897	416,484	279.7%	66.1%	422.9%
	2004	0	10	0.0%	0.0%	0.0%
	2005	0	5,210	0.0%	0.0%	0.0%
	Total	11,626,793	11,596,097	99.7%	82.0%	121.6%
2006	1992	315,785	249,489	79.0%	84.1%	93.9%
	1993	387,016	197,313	51.0%	83.5%	61.1%
	1994	456,465	266,684	58.4%	81.2%	71.9%
	1995	543,560	374,001	68.8%	83.3%	82.6%
	1996	1,277,394	779,357	61.0%	85.4%	71.5%
	1997	404,048	219,946	54.4%	83.1%	65.5%
	1998	541,821	405,934	74.9%	85.2%	87.9%
	1999	1,765,106	1,198,578	67.9%	85.8%	79.2%
	2000	1,906,972	2,331,739	122.3%	83.7%	146.1%
	2001	1,713,779	2,430,562	141.8%	81.2%	174.7%
	2002	117,854	299,579	254.2%	69.8%	364.2%
	2003	131,937	349,677	265.0%	68.0%	389.7%
	2005	0	4,813	0.0%	0.0%	0.0%
	Total	9,561,736	9,107,673	95.3%	83.4%	114.2%
2007	1992	263,583	213,648	81.1%	83.8%	96.8%
	1993	343,410	204,210	59.5%	84.2%	70.6%
	1994	400,253	239,426	59.8%	81.6%	73.3%
	1995	434,917	322,014	74.0%	83.6%	88.6%
	1996	1,160,483	609,918	52.6%	85.7%	61.3%
	1997	363,193	208,519	57.4%	83.5%	68.7%
	1998	487,552	302,978	62.1%	85.6%	72.6%
	1999	1,590,613	1,164,868	73.2%	86.8%	84.4%
	2000	1,591,625	1,821,357	114.4%	86.7%	132.0%
	2001	1,483,688	1,865,799	125.8%	83.1%	151.3%
	2002	107,834	266,368	247.0%	70.9%	348.5%
	2003	118,055	263,259	223.0%	69.0%	323.3%
	2005	0	2,942	0.0%	0.0%	0.0%
	Total	8,345,206	7,485,303	89.7%	84.7%	105.9%
2008	1992	237,262	178,364	75.2%	83.9%	89.6%
	1993	329,555	195,688	59.4%	84.1%	70.6%
	1994	365,033	167,494	45.9%	82.2%	55.8%
	1995	399,890	240,507	60.1%	83.9%	71.7%
	1996	1,119,366	585,180	52.3%	85.9%	60.8%
	1997	336,587	219,542	65.2%	83.6%	78.0%
	1998	469,678	252,828	53.8%	85.7%	62.8%
	1999	1,382,431	906,303	65.6%	86.9%	75.4%
	2000	1,325,598	1,438,233	108.5%	87.6%	123.8%
	2001	1,370,645	1,514,592	110.5%	86.0%	128.5%
	2002	102,632	234,382	228.4%	72.5%	314.8%
	2003	107,025	236,768	221.2%	70.0%	316.1%
	2005	0	438	0.0%	0.0%	0.0%
	Total	7,545,703	6,170,319	81.8%	85.5%	95.7%

Nationwide
Monumental Life Insurance Company
Standardized Individual Medicare Supplement
Actual to Expected Analysis

All Plans

Calendar Year	Issue Year	Earned Premium	Incurred Claims	Actual Loss Ratio	Expected Loss Ratio	Actual to Expected
2009	1992	211,795	165,045	77.9%	83.3%	93.5%
	1993	295,106	151,770	51.4%	83.4%	61.7%
	1994	339,064	170,572	50.3%	81.7%	61.6%
	1995	354,358	278,808	78.7%	84.2%	93.4%
	1996	997,555	509,724	51.1%	86.3%	59.2%
	1997	325,092	169,992	52.3%	83.9%	62.3%
	1998	430,168	221,205	51.4%	85.8%	59.9%
	1999	1,168,551	903,652	77.3%	87.0%	88.9%
	2000	1,168,346	1,138,926	97.5%	87.7%	111.2%
	2001	1,245,639	1,309,953	105.2%	87.0%	120.8%
	2002	94,534	173,428	183.5%	74.6%	245.9%
	2003	91,264	174,621	191.3%	72.0%	265.9%
	2005	0	0	0.0%	0.0%	0.0%
	Total	6,721,473	5,367,697	79.9%	85.7%	93.2%
2010	1992	188,967	118,724	62.8%	83.3%	75.5%
	1993	257,820	153,198	59.4%	83.0%	71.6%
	1994	286,355	122,112	42.6%	81.7%	52.2%
	1995	277,277	190,602	68.7%	82.7%	83.1%
	1996	894,297	524,239	58.6%	86.7%	67.6%
	1997	296,642	177,585	59.9%	84.2%	71.1%
	1998	382,420	201,670	52.7%	85.8%	61.4%
	1999	1,013,039	653,742	64.5%	87.0%	74.2%
	2000	1,071,104	1,088,153	101.6%	87.7%	115.8%
	2001	1,109,422	1,176,265	106.0%	87.2%	121.6%
	2002	91,616	112,523	122.8%	75.7%	162.2%
	2003	84,152	144,610	171.8%	73.9%	232.4%
	2005	0	0	0.0%	0.0%	0.0%
	Total	5,953,111	4,663,423	78.3%	85.8%	91.3%
2011	1992	164,180	100,141	61.0%	83.3%	73.2%
	1993	210,400	84,911	40.4%	82.6%	48.9%
	1994	252,222	113,131	44.9%	81.9%	54.8%
	1995	235,515	211,903	90.0%	82.5%	109.1%
	1996	768,862	475,513	61.8%	86.4%	71.6%
	1997	279,520	134,713	48.2%	85.0%	56.7%
	1998	325,619	137,970	42.4%	86.4%	49.0%
	1999	920,060	599,949	65.2%	87.3%	74.7%
	2000	916,538	783,993	85.5%	87.8%	97.4%
	2001	947,134	1,032,813	109.0%	87.3%	124.9%
	2002	77,606	88,655	114.2%	78.0%	146.4%
	2003	82,428	123,119	149.4%	75.0%	199.1%
	2005	0	0	0.0%	0.0%	0.0%
	Total	5,180,085	3,886,810	75.0%	85.9%	87.3%
2012	1992	152,880	81,294	53.2%	83.3%	63.8%
	1993	172,377	90,249	52.4%	82.2%	63.7%
	1994	231,210	70,082	30.3%	82.0%	37.0%
	1995	197,916	165,817	83.8%	82.3%	101.8%
	1996	677,304	387,818	57.3%	86.4%	66.3%
	1997	238,230	139,346	58.5%	83.5%	70.0%
	1998	302,759	153,256	50.6%	86.7%	58.4%
	1999	842,906	484,391	57.5%	87.4%	65.7%
	2000	842,111	764,237	90.8%	87.8%	103.3%
	2001	796,075	865,198	108.7%	87.5%	124.2%
	2002	65,476	69,023	105.4%	79.2%	133.1%
	2003	78,779	138,952	176.4%	77.0%	229.1%
	2005	0	0	0.0%	0.0%	0.0%
	Total	4,598,024	3,409,664	74.2%	86.0%	86.2%

Nationwide
Monumental Life Insurance Company
Standardized Individual Medicare Supplement
Actual to Expected Analysis

All Plans

Calendar Year	Issue Year	Earned Premium	Incurred Claims	Actual Loss Ratio	Expected Loss Ratio	Actual to Expected
Through 9/30/13	1992	105,268	73,217	69.6%	83.1%	83.7%
	1993	113,964	78,209	68.6%	81.8%	83.9%
	1994	146,116	57,710	39.5%	83.6%	47.2%
	1995	122,439	114,121	93.2%	85.7%	108.8%
	1996	453,406	210,680	46.5%	87.6%	53.0%
	1997	154,440	80,842	52.3%	85.5%	61.2%
	1998	205,222	121,654	59.3%	86.9%	68.2%
	1999	574,105	343,900	59.9%	87.7%	68.3%
	2000	573,643	501,063	87.3%	87.9%	99.4%
	2001	543,465	455,833	83.9%	87.6%	95.7%
	2002	40,893	32,936	80.5%	81.2%	99.2%
	2003	54,881	85,209	155.3%	78.0%	199.1%
	2005	0	0	0.0%	0.0%	0.0%
	Total	3,087,843	2,155,374	69.8%	86.6%	80.6%
Plan Total		177,960,962	170,382,992	95.7%	77.5%	123.5%

Life, Accident & Health, Annuity, Credit Transmittal Document

1.	Prepared for the State of	District of Columbia
-----------	----------------------------------	-----------------------------

2.	Department Use Only
	State Tracking ID


3.	Insurer Name & Address	Domicile	Insurer License Type	NAIC Group #	NAIC #	FEIN #	State #
	Monumental Life Insurance Company 100 Light Street Baltimore, MD 21202-2559	Iowa	Accident & Health	468	66281	52-0419790	

4.	Contact Name & Address	Telephone #	Fax #	E-mail Address
	Teri Schaffer Actuarial Administrative Supervisor 100 Light Street Baltimore, MD 21202-2559	800-233-4624 ext. 5236	410-209-5910	msapprovals@aegonusa.com

5.	Requested Filing Mode	<input checked="" type="checkbox"/> Review & Approval <input type="checkbox"/> File & Use <input type="checkbox"/> Informational <input type="checkbox"/> Combination (please explain): _____ <input type="checkbox"/> Other (please explain): _____
-----------	------------------------------	--

6.	Company Tracking Number	1670 & 1362
7.	<input checked="" type="checkbox"/> New Submission	<input type="checkbox"/> Resubmission Previous file # _____
8.	Market	<input checked="" type="checkbox"/> Individual <input type="checkbox"/> Franchise <input type="checkbox"/> Small <input type="checkbox"/> Large <input type="checkbox"/> Small and Large <input type="checkbox"/> Employer <input checked="" type="checkbox"/> Association <input type="checkbox"/> Blanket <input type="checkbox"/> Discretionary <input type="checkbox"/> Trust <input type="checkbox"/> Other: _____
9.	Type of Insurance	MS05I Individual Medicare Supplement - Standard Plans
10.	Product Coding Matrix Filing Code	<u>MS05I</u>
11.	Submitted Documents	<p><u>FORMS</u></p> <p> <input type="checkbox"/> Policy <input type="checkbox"/> Outline of Coverage <input type="checkbox"/> Certificate <input type="checkbox"/> Application/Enrollment <input type="checkbox"/> Rider/Endorsement <input type="checkbox"/> Advertising <input type="checkbox"/> Schedule of Benefits <input type="checkbox"/> Other </p> <p><u>Rates</u></p> <p> <input type="checkbox"/> New Rate <input checked="" type="checkbox"/> Revised Rate </p> <p><u>FILING OTHER THAN FORM OR RATE:</u> Please explain: _____</p> <p><u>SUPPORTING DOCUMENTATION</u></p> <p> <input type="checkbox"/> Articles of Incorporation <input type="checkbox"/> Third Party Authorization <input type="checkbox"/> Association Bylaws <input type="checkbox"/> Trust Agreements <input type="checkbox"/> Statement of Variability <input type="checkbox"/> Certifications <input checked="" type="checkbox"/> Actuarial Memorandum <input type="checkbox"/> Other: _____ </p>

12.	Filing Submission Date	February 7, 2014
------------	-------------------------------	-------------------------

13.	Filing Fee (If required)	Amount	\$ 0.00	Check Date										
		Retaliatory	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	Check Number										
14.	Date of Domiciliary Approval	The rates on these policy forms (aside from the 615400 forms) in our domiciliary state of Iowa are pending. There is no in force business on the 615400 forms in Iowa, so we are no longer filing these rates in Iowa.												
15.	Filing Description:													
	2014 Annual Rate Filing for Standard Mass Marketed Medicare Supplement Policies: Monumental Life Insurance Company <u>POLICY FORM #(s):</u> MS4000IPM-A 615400 A													
16.	Certification (If required)													
I HEREBY CERTIFY that I have reviewed the applicable filing requirements for this filing, and the filing complies with all applicable statutory and regulatory provisions for the state of <u>District of Columbia</u> .														
Print Name: Stephen Baloga, A.S.A., M.A.A.A. Title: Assistant Vice President and Actuary														
Signature:  Date: February 7, 2014														

18.		Rate Filing Attachment		
This filing transmittal is part of company tracking number		1362 & 1670		
This filing corresponds to form filing company tracking number				
Overall percentage rate impact for this filing		3.9%		
	Document Name	Affected Form Numbers		Previous State Filing Number
	Description			
01	Actuarial Memorandum	MS4000IPM-A 615400 A	<input type="checkbox"/> New <input checked="" type="checkbox"/> Revised Request + <u>3.9%</u> <input type="checkbox"/> Other _____	
	Memorandum, rates, actual to expected analysis, loss ratio projections			
02	Life, Accident & Health Transmittal Document	MS4000IPM-A 615400 A	<input type="checkbox"/> New <input checked="" type="checkbox"/> Revised Request + <u>3.9%</u> <input type="checkbox"/> Other _____	
	Pages 1 thru 3			
03			<input type="checkbox"/> New <input type="checkbox"/> Revised Request + ____% ____% <input type="checkbox"/> Other _____	
04			<input type="checkbox"/> New <input type="checkbox"/> Revised Request + ____% ____% <input type="checkbox"/> Other _____	
05			<input type="checkbox"/> New <input type="checkbox"/> Revised Request + ____% ____% <input type="checkbox"/> Other _____	
06			<input type="checkbox"/> New <input type="checkbox"/> Revised Request + ____% ____% <input type="checkbox"/> Other _____	
07			<input type="checkbox"/> New <input type="checkbox"/> Revised Request + ____% ____% <input type="checkbox"/> Other _____	
08			<input type="checkbox"/> New <input type="checkbox"/> Revised Request + ____% ____% <input type="checkbox"/> Other _____	
09			<input type="checkbox"/> New <input type="checkbox"/> Revised Request + ____% ____% <input type="checkbox"/> Other _____	
10			<input type="checkbox"/> New <input type="checkbox"/> Revised Request + ____% ____% <input type="checkbox"/> Other _____	

LH FFA-1